

# **Georgia United Foundation® College Scholarship Competition**

#### **Terms and Conditions**

Immediate family members of Georgia United Credit Union team members or board members are not eligible.

#### Eligibility

The scholarship competition is open to graduating high school seniors. Applicants, parents, guardians or grandparents of the student must be a member(s) of Georgia United for at least 6 months and be in good standing\*. Membership will be verified upon receipt of entry. Applicants must be a high school senior graduating in the 2021 – 2022 school year (from date of entry) and enrolling as a full-time student in an accredited college, university, or technical school during the 2022 – 2023 school year.

Official verification of school acceptance must be provided to Georgia United Foundation prior to funds being disbursed. Home school applicants are accepted as long as proper accreditation paperwork is provided. All entry components must be submitted by 11:59 pm ET, January 31, 2022 to be considered.

\*An account in good standing is defined as a member who complies with the stated terms and conditions of any account held at Georgia United Credit Union.

#### **Entry**

Scholarship applications (with requirements attached and submitted) and video submissions are accepted through January 31, 2022, at 11:59 pm ET. No extensions will be provided for entries. Videos must be YouTube compatible, such as WMV, MPG, MOV, or AVI formats. Videos are to be uploaded to YouTube with a link provided in the application where space is provided, and the original video file must be included in the submission. Applicants are responsible for submitting a working link to the uploaded video.

#### Rules for creating the video:

- Applicants will create a creative 1-minute video submission answering the question, "Georgia United and Georgia United Foundation was founded on the principles of supporting the community through education. How are you going to use your education to help your community?"
- Applicant must obtain written permission from third parties if filming on property other than their own.
- Video must be **no longer than 1-minute** in length.
- If music is included in the video, applicant must submit a complete list of production credits. Music must be original, or applicant must have written permission by the composer/author to use music.
- Only one video submission is accepted per applicant. Video must be original, unpublished work and must address this year's scholarship entry topic.
- Video submission cannot be derogatory, slanderous, offensive, or threatening. It must not contain any content or material that displays a third-party advertising, logo, trademark, or slogan.
- Visit <u>gucufoundation.org/scholarship</u> to submit your application and video link.
- Applicant is responsible for successfully submitting all entry requirements by the deadline.

## <u>Awards</u>

Applicants are in competition for one of six scholarship opportunities:

- \$10,000 for the Vernon E. Carne Scholarship in honor of our credit union's founder, Vernon E. Carne
- \$5,000 for the Geraldine Tilson Scholarship in honor and memory of Georgia United's first female board chair, Geraldine Tilson
- \$5,000 for the Polly Hinde Scholarship in honor and in memory of one of the original 1958 members, who served on the board from 1963-2007, Polly Hinde
- \$5,000 for the Dorothy Dusenberry Pirkle Scholarship in honor of our long-time board secretary, Dorothy Dusenberry Pirkle
- \$2,500 for the Monsignor Stephen Churchwell Scholarship in honor and memory of our board member who passed while active on the board in 2018
- \$2,500 for the T. Randall Dennis Scholarship in honor and memory of our board member who passed while active on the board in 2020

Awards can be used to help pay tuition, meal cost or purchase books and will be paid directly to the college, university, or technical school by Georgia United Foundation. Applicant must be a U.S resident.

### **Publicity**

Winners agree to have their names, photos, submission videos and essay excerpts published in Georgia United and Georgia United Foundation marketing and promotional materials, publications, and press releases.

#### <u>Judging</u>

Videos will be judged on how well the scholarship entry topic was answered and the creativity and originality of the video. Aside from the video, students will be judged on community involvement, academic excellence, and financial need.

Judging will take place in early February and will be conducted by a panel selected by Georgia United Foundation. Judging criteria will be tabulated to determine the winners. All decisions are final. Winners will be notified in writing and announced on Georgia United Foundation's website by February 28, 2022.

Georgia United Credit Union and Georgia United Foundation are not required to report scholarship award funds to U.S. residents as income, either to the IRS or the student recipient, or to withhold taxes from scholarship payments. Federal tax laws consider it the student's sole responsibility to know when income is taxable or not, and to report income accordingly on his or her personal tax returns. Scholarship awards are tax-free for the recipient when: The scholarship award is used to pay for tuition and fees, or books, supplies and equipment required for courses at the institution. The recipient is a candidate for a degree at an educational institution that maintains a regular faculty and curriculum and has a regularly enrolled student body (i.e. an accredited college, university or technical school).